

DGL

As of June 30, 2011

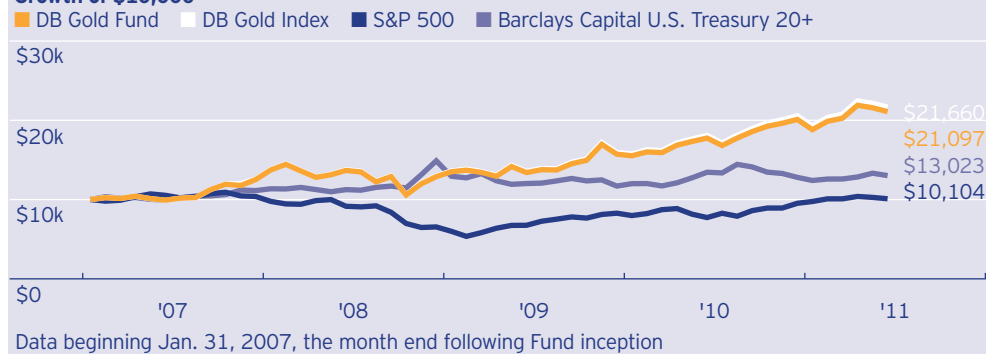
Fund Description

Invesco PowerShares Capital Management LLC⁴ is passionate about its goal of delivering the highest quality investment products available by seeking to replicate indexes in one of the more benefit-rich investment vehicles, the exchange-traded fund.

Invesco PowerShares provides value-added products by seeking to replicate intelligent indexes. These indexes derive their investment decisions from methodologies that incorporate technically advanced and robust institutional investment research. The Fund seeks to track changes in the Index plus the interest income from the Fund's holdings of U.S. Treasury securities over the Fund's expenses. The Fund is designed for investors who want a cost-effective and convenient way to invest in commodity futures. The PowerShares DB Gold Fund is based on the DBIQ Optimum Yield Gold Index Excess Return™ ("DB Gold Index" or the "Index") and managed by DB Commodity Services LLC. The Index is a rules-based index composed of futures contracts on gold and is intended to reflect the performance of gold. You cannot invest directly in the Index.

PowerShares DB Gold Fund

Growth of \$10,000¹



Annualized Fund Performance & Index History¹ (%)

	1 Year	2 Year	3 Year	Since Index Publication ²	Since Fund Inception ³
Underlying Index					
DB Gold Index	19.71	26.43	16.29	16.57	20.82
Benchmark Indexes					
S&P 500	30.68	22.29	3.34	2.92	0.56
Barclays Capital U.S. Treasury 20+	-3.15	4.07	4.99	6.88	5.79
Fund					
NAV ⁵	18.81	25.43	15.53	-	20.05
Market Price Return ⁶	18.75	25.24	15.47	-	19.93

PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE. INVESTMENT RETURNS AND PRINCIPAL VALUE WILL FLUCTUATE AND SHARES OF THE FUND, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. SEE INVESCOPOWERSHARES.COM TO FIND THE MOST RECENT MONTH-END PERFORMANCE NUMBERS.

Index Statistics^{1,2,6}

	Performance (%)	Volatility (%)	Sharpe Ratio
DB Gold Index	16.57	21.49	0.65
S&P 500	2.92	24.79	0.04
Barclays Capital U.S. Treasury 20+	6.88	15.09	0.32

the Fund will or is likely to achieve profits or losses similar to the Index history. For a complete list of risks associated with an investment in the Fund, please see the prospectus.

² The underlying Index's initial publication date: May 31, 2006. Unless otherwise noted, historical information of all displayed indexes is based on this date.

³ The Fund's exchange listing date: Jan. 5, 2007.

⁴ Invesco PowerShares Capital Management LLC is not a sponsor or promoter of the Fund and is not responsible for the performance of the Fund or the decisions or actions of the managing owner of the Fund, DB Commodity Services LLC.

⁵ Please see <http://dbfunds.db.com/dgl> for current DGLDIX Level; Indicative intra-day NAV; and last end-of-day NAV.

The Fund seeks to track the DBIQ Optimum Yield Gold Index Excess Return™ (Symbol: DGLDIX). Results for the DBIQ Optimum Yield Gold Index Total Return™ (DB Gold Index; Symbol: DBCMOGCT), which consists of the Index plus 3-month U.S.

Treasury securities returns, are displayed because the Fund collateralizes futures positions with 3-month U.S. Treasury securities.

The S&P 500® Index (S&P 500) is an unmanaged index considered representative of the U.S. stock market. The Barclays Capital U.S. Treasury 20+ Year Index™ (Barclays Capital U.S. Treasury 20+) is an unmanaged index used as a measurement of change in U.S. Treasury bond market conditions based on the performance of a specified group of U.S. Treasury bonds. The Barclays Capital U.S. Treasury 20+ Year Index™ is a trademark of Barclays Capital. You cannot invest directly in an index.

PLEASE SEE IMPORTANT CONSIDERATIONS ON BACK.

Shares are not individually redeemable. Owners of the Shares may acquire those Shares from the Fund or tender those Shares for redemption to the Fund in Creation and Redemption Units, respectively, typically consisting of 200,000 Shares.

Fund Data

Fund Symbol	DGL
Share Price ⁵	\$52.58
Intraday NAV (IIV) ⁶	DGLIV
NAV Price ⁵	\$52.67
Options	Yes

Underlying Index Data⁵

DB Gold Index	DBCMOGCT
Index Provider	Deutsche Bank AG London
Objective	Portfolio diversification; Index tracking

Alpha, Beta and Correlation^{1,2,6}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P 500	16.18	0.02	0.02
Barclays Capital U.S. Treasury 20+	16.10	0.03	0.02

¹ Index history has certain inherent limitations and does not represent actual trading performance or returns of the Fund. Index history does not represent trades that have actually been executed and therefore may under or over compensate for the impact, if any, of certain market factors, such as illiquidity. No representation is being made that



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Base Weight (%)	DB Gold Index
Gold	100.0

The Index is rebalanced to the base weights annually in November. Throughout the year, the precise weight of each commodity in the Index will change based on price changes. The current weights are updated each day at <http://dbfunds.db.com/dgl/weights.aspx>.

Fund Details	
Management Fee	0.75%
Estimated Futures Brokerage Expenses	0.04%
CUSIP	73936B606
Listing Exchange	NYSE Arca

Index Volatility (%) ^{1,2,6}			
	DB Gold Index	S&P 500	Barclays Capital US Trsry 20+
	21.49	24.79	15.09

Annual Index History (%) ^{1,2}			
	DB Gold Index	S&P 500	Barclays Capital US Trsry 20+
2006	-3.63	13.85	8.58
2007	29.08	5.49	10.15
2008	3.15	-36.99	33.72
2009	22.95	26.47	-21.40
2010	28.92	15.08	9.38
2011 YTD	5.31	6.01	1.73

Optimum Yield™

The Fund follows the Optimum Yield™ version of the Index, which seeks to minimize the effects of negative roll yield that can be experienced by conventional commodity indexes. The Deutsche Bank Liquid Commodity Index uses the Optimum Yield™ formula to replace expiring futures contracts (known as “rolling”) with new contracts expiring in the month that will generate the highest “implied roll yield.” This can minimize the negative effects of rolling futures contracts when a market is in “contango” (that is, when the next-to-expire contract is trading at a lower price than contracts expiring in later months) and maximize the positive effects of rolling futures contracts when a market is “backwardated” (that is, when the next-to-expire contract is trading at a higher price than contracts expiring in later months). Please see <http://dbfunds.db.com> for a full description of the Optimum Yield™ formula.

How the Fund Invests and Potential Advantages

The Fund invests in liquid futures contracts trading on regulated exchanges and has the following potential advantages:

- **Enhanced commodity index:** The Fund follows the Optimum Yield™ version of the Index, which is designed to provide a more sophisticated strategy for investing in commodities than that provided by conventional commodity indexes.
- **Cost savings:** The Fund does not incur either the cost of storing a physical commodity or the cost of entering into a commodity-linked note with a dealer, a cost that is usually much higher than entering into an exchange-traded futures contract.
- **Interest earned:** Owning physical commodities provides an investor with no interest income. The Fund collateralizes its futures contracts primarily with U.S. 3-month Treasury bills and earns interest on these securities. This interest accrues to the benefit of investors.
- **Transparency and liquidity:** The Fund invests in actively traded futures contracts at publicly available prices determined by trading on regulated futures exchanges. We believe that this allows the Fund to gain a more direct and cost-effective exposure to commodities at generally better prices than if the Fund either bought commodity-linked notes, which are not publicly priced, or less liquid futures contracts.

Leading the Intelligent ETF Revolution®

⁶ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

ALPS Distributors, Inc. is the distributor of the PowerShares DB Gold Fund.

IMPORTANT CONSIDERATIONS

- **Commodities and futures generally are volatile and are not suitable for all investors. The Fund will be successful only if significant losses are avoided. Funds focusing on a single sector generally experience greater volatility. Please review the prospectus for break-even figures for the Fund.**
- **The Fund is speculative and involves a high degree of risk. An investor may lose all or substantially all of an investment in the Fund.**
- **The Fund is not a mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.**
- **Shares in the Fund are not FDIC insured, may lose value and have no bank guarantee.**
- **This material must be accompanied or preceded by a prospectus. Please read the prospectus carefully before investing.**

Invesco PowerShares Capital Management LLC is not affiliated with ALPS Distributors, Inc.

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Note: Not all products available through all firms.

