

KBWY

As of June 30, 2011

Fund Description

The PowerShares KBW Premium Yield Equity REIT Portfolio is based on the KBW Premium Yield Equity REIT Index. The Fund will normally invest at least 90% of its total assets in the securities that comprise the Index. The Index is calculated using a dividend yield weighted methodology that seeks to reflect the performance of approximately 24 to 40 small- and mid-cap equity REITs in the United States.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply.

PowerShares KBW Premium Yield Equity REIT Portfolio

Fund Performance & Index History (%) ¹					
	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
KBW Premium Yield Equity REIT	24.79	4.01	-	-	6.52
Benchmark Indexes					
Dow Jones US Real Estate	33.44	5.10	-	-	15.18
S&P 500	30.68	3.34	-	-	13.10
Fund					
NAV	-	-	-	-	6.32
After Tax Held	-	-	-	-	5.08
After Tax Sold	-	-	-	-	4.09
Market Price	-	-	-	-	6.48

This is a new Fund and therefore has no full-year of Fund performance to report as of the most recent quarter end. As stated in the Fund's prospectus, the expense ratio of 0.35% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund Data³

PowerShares KBW Premium Yield Equity REIT Portfolio	KBWY
Intraday NAV (IIV)	KBWY.IV

Underlying Index Data

KBW Premium Yield Equity REIT	KYXTR
Index Provider	Keefe, Bruyette & Woods, Inc.

Fund Inception: Dec. 2, 2010

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The Dow Jones U.S. Real Estate Index is an unmanaged index considered representative of the US real estate market. The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares KBW Premium Yield Equity REIT Portfolio

As of June 30, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
Hospitality Properties Trust	4.73
CommonWealth REIT	4.48
Omega Healthcare Investors Inc.	4.26
Agree Realty Corp.	4.13
Getty Realty Corp.	4.13
Government Properties Income Trust	3.95
Sun Communities Inc.	3.71
Medical Properties Trust Inc.	3.70
Cogdell Spencer Inc.	3.62
Inland Real Estate Corp.	3.49
National Retail Properties Inc.	3.44
Entertainment Properties Trust	3.37
LTC Properties Inc.	3.36
Universal Health Realty Income Trust	3.27
Healthcare Realty Trust Inc.	3.18
Mack-Cali Realty Corp.	3.08
National Health Investors Inc.	3.03
DCT Industrial Trust Inc.	3.00
Washington Real Estate Investment Trust	2.98
Urstadt Biddle Properties Inc. (CI A)	2.96
Health Care REIT Inc.	2.96
Winthrop Realty Trust	2.95
First Potomac Realty Trust	2.89
HCP Inc.	2.86
Brandywine Realty Trust	2.82
Lexington Realty Trust	2.81
Equity One Inc.	2.76
Duke Realty Corp.	2.76
Ramco-Gershenson Properties Trust	2.75
EastGroup Properties Inc.	2.57

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	27.92
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	1.50
Weighted Average Return on Equity	2.46
Weighted Market Cap (mm)	2,012
Number of Securities	30
Expense Ratio	0.35%
CUSIP	73936Q819
Listing Exchange	NYSE Arca

Annual Index Performance (%)			
	KBW Premium Yield Equity REIT	Dow Jones U.S. Real Estate	S&P 500
2010	34.47	26.93	15.08
2011 YTD	3.95	10.08	6.01

Fund Market-Cap Allocations (%)	
Large-Cap Growth	–
Large-Cap Value	–
Mid-Cap Growth	2.86
Mid-Cap Value	13.53
Small-Cap Growth	16.08
Small-Cap Value	67.53

Fund Sector Allocations (%)	
Consumer Discretionary	–
Consumer Staples	–
Energy	–
Financials	100.00
Health Care	–
Industrials	–
Information Technology	–
Materials	–
Telecommunication Services	–
Utilities	–

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Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

Investments in real estate instruments may be affected by economic, legal, cultural, environment or technological factors that affect the property values, rents or occupancies of real estate related to the Fund's holdings.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

Although the Fund will not invest in real estate directly, the REITs in which the Fund will invest will be subject to risks inherent in the direct ownership of real estate.

At times, high yielding, dividend paying securities may be out of favor and underperform other market segments.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.