

PCA

As of June 30, 2011

Fund Description

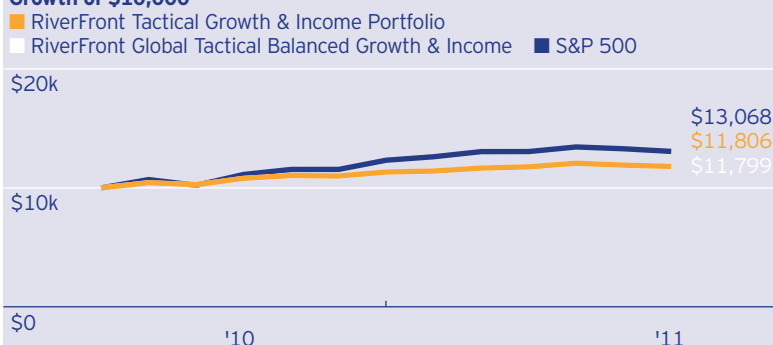
The PowerShares PowerShares RiverFront Tactical Growth & Income Portfolio is based on the RiverFront Global Tactical Balanced Growth & Income Index™. * The Fund will normally invest at least 90% of its total assets in the securities of funds included in the Index. The Fund is a “fund of funds,” as it primarily invests its assets in the securities of funds included in the Underlying Index, which includes underlying funds rather than individual securities. The ETFs included in the Index and their appropriate weights are chosen through RiverFront’s proprietary and patented Price Matters™ optimization process.

The Index is optimized relative to a growth risk profile targeting approximately 50% equities and 50% fixed-income securities. The underlying Index is generally adjusted quarterly, though monthly rebalancing may be necessary in volatile markets to ensure the 50/50 risk target is met.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply.

PowerShares RiverFront Tactical Growth & Income Portfolio

Growth of \$10,000¹



Fund inception precedes index data – data begins June 30, 2010, the month end following most recent index publication date.

Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
RiverFront Global Tactical Balanced Growth & Income	17.99	–	–	–	–
Benchmark Index					
S&P 500	30.68	–	–	–	–
Fund					
NAV	18.05	0.88	–	–	-1.65
After Tax Held	17.20	0.02	–	–	-2.48
After Tax Sold	11.71	0.22	–	–	-1.90
Market Price	17.73	0.36	–	–	-2.21

Performance data quoted represents past performance. As stated in the Fund’s prospectus, the Total Expense Ratio (0.69%) is composed of a 0.25% unitary fee to cover expenses incurred in connection with managing the portfolio in addition to a proportionate share of the fees and expenses of the underlying ETFs in which it invests. These fees, known as “Acquired Fund Fees and Expenses,” are 0.44%. However, this amount will vary over time due to changes in the underlying ETF fees and expenses and the constitution of the Index. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares’ performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund Data³

RiverFront Tactical Growth & Income Portfolio PCA
Intraday NAV (IIV) PCA.IV

Underlying Index Data

RiverFront Global Tactical
Balanced Growth & Income RTGIA
Index Provider River Front Investment Group, LLC

1-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P 500	1.83	0.56	0.88

1-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
RiverFront Global Tactical Balanced Growth & Income	17.99	8.39	2.09
S&P 500	30.68	14.08	2.04

Fund Inception: May 20, 2008

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund’s inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance

shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

* The funds included in the underlying Index are ETFs advised by the Adviser or its affiliates (“PowerShares ETFs”), or, if the asset exposure sought is not available through a PowerShares ETF,

ETFs advised by unaffiliated entities (collectively, the “underlying ETFs”).

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 shares.



PowerShares RiverFront Tactical Growth & Income Portfolio

As of June 30, 2011

Top Fund Holdings (%) ⁴ Name	Weight
Vanguard Short-Term Corporate Bond ETF	12.57
PowerShares Dividend Achievers Portfolio	10.46
PowerShares FTSE RAFI Emerging Markets Portfolio	10.21
PowerShares Fundamental High Yield Corporate Bond Portfolio	5.92
WisdomTree Dreyfus Chinese Yuan Fund	4.85
WisdomTree Dreyfus Emerging Currency Fund	4.51
PowerShares Dynamic Energy Sector Portfolio	4.47
PowerShares Dynamic Technology Sector Portfolio	3.96
JPMorgan Alerian MLP ETN	3.63
PowerShares High Yield Equity Dividend Achievers Portfolio	3.41
iShares Trust iShares MSCI ACWI ex US Index Fund	3.00
SPDR Barclays Capital High Yield Bond ETF	2.94
iShares iBoxx \$ High Yield Corporate Bond Fund	2.86
PowerShares Dynamic Industrials Sector Portfolio	2.65
PowerShares Dynamic Consumer Discretionary Sector Portfolio	2.57
SPDR Barclays Capital 1-3 Month T-Bill ETF	2.48
PowerShares Dynamic Healthcare Sector Portfolio	2.17
PowerShares International Dividend Achievers Portfolio	2.06
Vanguard FTSE All World ex US Small Cap ETF	2.05
PowerShares Active U.S. Real Estate Fund	2.05
PowerShares Dynamic Financial Sector Portfolio	1.96
PowerShares Active Low Duration Fund	1.55
PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio	1.53
PowerShares Fundamental Pure Mid Core Portfolio	1.16
PowerShares Zacks Micro Cap Portfolio	1.04
PowerShares DB Precious Metals Fund	1.04
PowerShares FTSE RAFI Developed Markets ex-U.S. Small-Mid Portfolio	1.00
WisdomTree Emerging Markets SmallCap Dividend Fund	0.95
Vanguard ETF Telecommunication Services	0.95

Annual Index Performance (%)		
	RF Global Tactical Balanced Growth & Income	S&P 500
2011 YTD	4.21	6.01

Fund Category Allocation (%)	
Domestic Equity	37.97
Fixed Income	34.00
International Equity	22.12
Currency	4.80
Commodity	1.11

Fund Details	
Number of Securities	29
Total Expense Ratio	0.69%
CUSIP	73936Q504
Listing Exchange	NYSE Arca

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Fund's investment performance, because it is a fund of funds, largely depends on the investment performance of the Underlying ETFs in which it invests. An investment in the Fund is subject to the risks associated with the Underlying ETFs that comprise the Index. The Fund will indirectly pay a proportional share of the expenses of the

Underlying ETFs in which it invests (including operating expenses and management fees). There is a risk that the Index Provider's evaluations and assumptions regarding the asset classes represented in the Index may be incorrect based on actual market conditions. In addition, at times certain segments of the market represented by constituent Underlying ETFs in the Index may be out of favor and underperform other segments.

The Fund may be subject to additional risks as a result of its investment in the underlying ETFs including, but not limited to: Credit Risk; Fixed-Income Securities Risk; Small and Medium Capitalization Company Risk; Foreign Risk; Leverage Risk; Derivatives Risk; Other Special Risks. Please see the Fund's prospectus for complete risk information.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

ETNs are short-term investments and if leveraged may have amplified losses or gains. ETNs do not provide principal protection and may or may not make periodic coupon payments. ETNs are subject to credit risk and the value of the ETN may drop due to a downgrade in the issuer's credit rating, despite the underlying market benchmark or strategy remaining unchanged.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.