

PIV

As of June 30, 2011

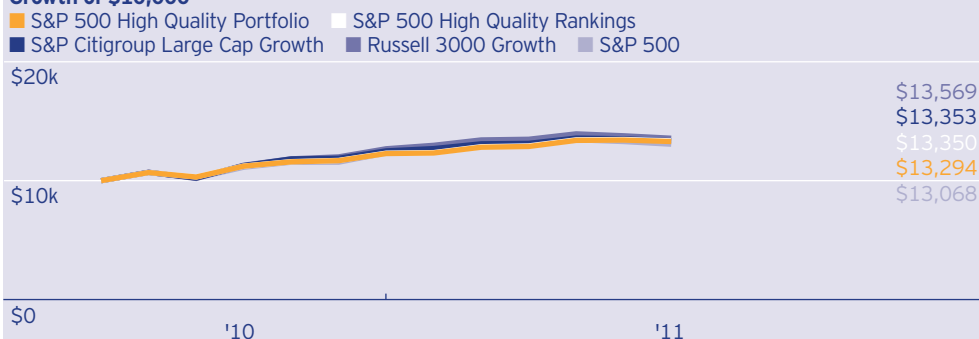
Fund Description

The PowerShares S&P 500 High Quality Portfolio is based on the S&P 500® High Quality Rankings Index. The Fund will normally invest at least 90% of its total assets in securities that comprise the Index. The Index is designed to provide exposure to the constituents of the S&P 500 Index that are identified as stocks reflecting long-term growth and stability of a company's earnings and dividends.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.

PowerShares S&P 500 High Quality Portfolio

Growth of \$10,000¹



Fund inception precedes index data – data begins June 30, 2010, the month end following most recent index publication date.

Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Indexes					
S&P 500 High Quality Rankings	33.57	–	–	–	–
Benchmark Indexes					
S&P 500 Growth	33.53	–	–	–	–
Russell 3000 Growth	35.68	–	–	–	–
S&P 500	30.68	–	–	–	–
Fund					
NAV	32.94	-4.71	-1.42	–	-0.98
After Tax Held	32.26	-4.93	-1.55	–	-1.10
After Tax Sold	21.39	-4.10	-1.28	–	-0.90
Market Price	32.88	-4.65	-1.34	–	-1.04

Performance data quoted represents past performance. As stated in the Fund's prospectus, the total expense ratio is 0.80%. However, the Adviser has contractually agreed to waive fees and/or pay certain Fund expenses which resulted in a net expense ratio of 0.50%. These waivers and reimbursement contracts extend through at least Aug. 31, 2011. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

1-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
S&P 500 High Quality Rankings	33.57	12.74	2.41
S&P 500 Growth	33.53	14.00	2.25
Russell 3000 Growth	35.68	14.77	2.28
S&P 500	30.68	14.08	2.04

Fund Data³

S&P 500 High Quality Portfolio	PIV
Intraday NAV (IIV)	PIV.IV

Underlying Index Data

S&P 500 High Quality Rankings	SPXQRUT
Index Provider	Standard & Poor's

1-Year Alpha, Beta and Correlation³

Data shown are that of the underlying Index relative to each respective benchmark Index.

	Alpha	Beta	Correlation
S&P 500 Growth	2.80	0.87	0.92
Russell 3000 Growth	2.65	0.83	0.92
S&P 500	4.67	0.88	0.94

Fund Inception: Dec. 6, 2005

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors

might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500 Growth Index and the Russell 3000® Growth Index are unmanaged indexes considered representative of U.S. growth stocks. The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market. Russell 3000 Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares S&P 500 High Quality Portfolio

As of June 30, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
Nike Inc. (CI B)	1.45
UnitedHealth Group Inc.	1.45
Ross Stores Inc.	1.42
Sigma-Aldrich Corp.	1.42
Johnson & Johnson	1.40
Sysco Corp.	1.39
Ecolab Inc.	1.37
Colgate-Palmolive Co.	1.35
Hormel Foods Corp.	1.35
W.W. Grainger Inc.	1.34
PepsiCo Inc.	1.34
C.H. Robinson Worldwide Inc.	1.33
Praxair Inc.	1.33
McCormick & Co. Inc.	1.32
J.M. Smucker Co.	1.31
United Technologies Corp.	1.31
CVS Caremark Corp.	1.30
TJX Cos.	1.30
Walgreen Co.	1.30
Danaher Corp.	1.29
Procter & Gamble Co.	1.29
Kellogg Co.	1.28
3M Co.	1.27
Family Dollar Stores Inc.	1.27
Expeditors International of Washington Inc.	1.27
Wal-Mart Stores Inc.	1.27
Coca-Cola Co.	1.25
General Dynamics Corp.	1.25
Omnicom Group Inc.	1.23
Stryker Corp.	1.23

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	15.71
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	2.86
Weighted Average Return on Equity	24.16
Weighted Market Cap (mm)	42,778
Number of Securities	126
Next Expense Ratio	0.50%
CUSIP	73935X682
Listing Exchange	NYSE Arca

Fund Industry Allocations (%)	
Food Products	8.18
Chemicals	6.66
Food & Staples Retailing	5.69
Machinery	5.34
Health Care Equipment & Supplies	5.21
Specialty Retail	5.10
Aerospace & Defense	4.70
Household Products	4.29
Beverages	3.91
Hotels Restaurants & Leisure	3.17

	Annual Index Performance (%)		
	S&P 500 High Quality	S&P 500 Growth	Russell 3000 Growth IX
2011 YTD	8.28	6.79	6.98

Fund Market-Cap Allocations (%)	
Large-Cap Growth	37.17
Large-Cap Value	30.00
Mid-Cap Growth	17.15
Mid-Cap Value	15.68
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)	
Consumer Discretionary	18.96
Consumer Staples	23.74
Energy	2.39
Financials	8.24
Health Care	10.25
Industrials	20.40
Information Technology	4.50
Materials	7.11
Telecommunication Services	-
Utilities	4.42

Leading the Intelligent ETF Revolution[®]

Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Fund may contain securities in the healthcare, consumer discretionary and technology sectors. Companies engaged in these sectors are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.