

PMA

As of June 30, 2011

Fund Description

The PowerShares Active Mega Cap Fund is an actively managed ETF that seeks to outperform the benchmark Russell Top 200 Index and manage risk in the domestic mega-cap market.

With any active management strategy, the expertise of the investment teams and the quality of their investment process is of the utmost importance. Invesco PowerShares is uniquely positioned in the ETF industry by being part of Invesco Ltd., a global independent investment management firm with more than 600 investment professionals across distinct investment centers around the world.

Invesco's Quantitative Strategies investment team manages the portfolio of the PowerShares Active Mega Cap Fund. This group has been managing assets since 1984, and has offices in New York, Boston and Frankfurt. It seeks to capture alpha through systematic application of key financial indicators and behavioral concepts, active risk control and low transaction costs.

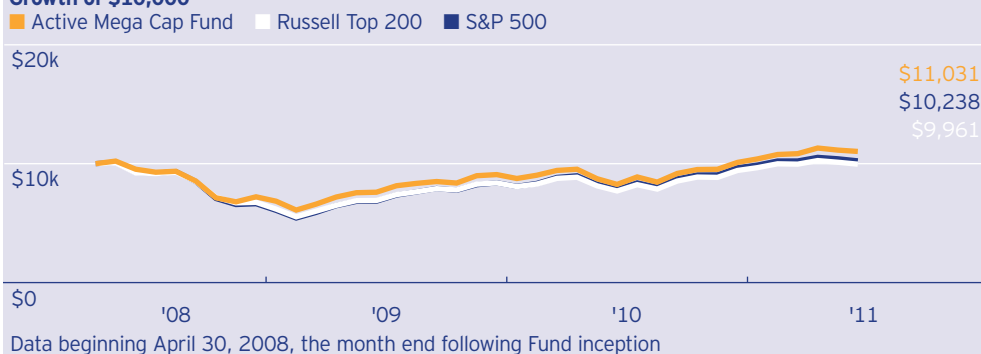
The Fund's investment objective is long-term growth of capital.

Unlike Index-based ETFs, the Fund is not an index fund. Therefore, the Fund does not necessarily seek to replicate the performance of a specified index.

The Fund is subject to management risk because it is an actively managed portfolio. There can be no guarantee that the investment techniques and risk analyses used by the Subadviser or portfolio managers will produce the desired results.

PowerShares Active Mega Cap Fund

Growth of \$10,000¹



Fund Performance & Benchmark Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Benchmark Indexes					
Russell Top 200	29.22	2.59	2.52	1.65	1.21
S&P 500	30.68	3.34	2.95	2.72	2.21
Fund					
NAV	33.57	4.98	-	-	4.16
After Tax Held	32.82	4.49	-	-	3.70
After Tax Sold	21.78	3.94	-	-	3.26
Market Price	33.79	4.98	-	-	4.17

Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.75% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

3-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
Russell Top 200	2.59	20.34	0.11
S&P 500	3.34	21.19	0.15

Fund Data³

Active Mega Cap	PMA
Intraday NAV (IIV)	PMA.IV

3-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the Fund relative to each respective benchmark index.

	Alpha	Beta	Correlation
Russell Top 200	2.45	0.99	0.97
S&P 500	1.74	0.95	0.98

Fund Inception: April 11, 2008

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

The Russell Top 200[®] Index is an unmanaged index that consists of the largest 200 securities by market cap of the U.S. market. The Russell Top 200 Index is a trademark/service mark of the Frank Russell Co. Russell[®] is a trademark of the Frank Russell Co. The

S&P 500 Index[®] is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares Active Mega Cap Fund

As of June 30, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
ConocoPhillips	6.31
Chevron Corp.	5.74
Exxon Mobil Corp.	5.47
UnitedHealth Group Inc.	5.25
Dell Inc.	4.38
Pfizer Inc.	4.28
Eli Lilly & Co.	4.16
Amgen Inc.	4.12
Marathon Oil Corp.	3.98
Verizon Communications Inc.	3.90
Microsoft Corp.	3.81
Symantec Corp.	3.67
Apple Inc.	3.15
WellPoint Inc.	3.03
Cisco Systems Inc.	2.61
Intel Corp.	2.43
Capital One Financial Corp.	2.32
Freeport-McMoRan Copper & Gold Inc.	2.05
Cardinal Health Inc.	1.88
Wells Fargo & Co.	1.86
Bristol-Myers Squibb Co.	1.85
AT&T Inc.	1.63
Citigroup Inc.	1.56
Walgreen Co.	1.55
Ford Motor Co.	1.45
JPMorgan Chase & Co.	1.43
Berkshire Hathaway Inc. Cl B	1.40
International Business Machines Corp.	1.34
E.I. DuPont de Nemours & Co.	1.26
McKesson Corp.	1.22

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	11.20
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	2.05
Weighted Average Return on Equity	22.12
Weighted Market Cap (mm)	110,945
Number of Securities	51
Expense Ratio	0.75%
CUSIP	73935B300
Listing Exchange	NYSE Arca

Fund Industry Allocations (%)	
Oil Gas & Consumable Fuels	21.76
Health Care Providers & Services	12.06
Pharmaceuticals	10.28
Computers & Peripherals	7.65
Software	7.48
Diversified Telecommunication Services	5.53
Biotechnology	4.67
Semiconductors	
& Semiconductor Equipment	3.53
Diversified Financial Services	3.11
Communications Equipment	2.61

Annual Index Performance (%)	Russell	S&P
	Top 200	500
2000	-12.14	-9.10
2001	-14.57	-11.88
2002	-23.36	-22.09
2003	26.68	28.67
2004	8.31	10.87
2005	3.77	4.91
2006	15.53	15.78
2007	5.89	5.49
2008	-36.07	-36.99
2009	24.21	26.47
2010	12.47	15.08
2011 YTD	5.63	6.01

Fund Market-Cap Allocations (%)	
Large-Cap Growth	23.16
Large-Cap Value	76.50
Mid-Cap Growth	0.12
Mid-Cap Value	0.22
Small-Cap Growth	-
Small-Cap Value	-

Fund Sector Allocations (%)	
Consumer Discretionary	3.37
Consumer Staples	1.06
Energy	21.95
Financials	11.83
Health Care	25.18
Industrials	0.91
Information Technology	26.24
Materials	3.26
Telecommunication Services	6.20
Utilities	-

Leading the Intelligent ETF Revolution[®]

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

Actively managed ETFs have a limited trading history and, therefore, there can be no assurance as to whether and/or the extent to which the shares will trade at premiums or discounts to NAV, which is the market value of a fund share.

The Fund may contain securities in the energy, healthcare and information technology sectors. Companies engaged in these sectors are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Returns on investments in securities of large U.S. companies could trail the returns on investments in stocks of smaller companies.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

The Fund may engage in transactions, including the use of derivatives, which may give rise to a form of leverage. Leverage creates exposure to risk and reward in excess of 100% of the capital invested, which can cause the value of the Fund's portfolio to be more volatile.

Invesco Distributors, Inc. is the distributor of the PowerShares Actively Managed Exchange-Traded Fund Trust.

PowerShares[®] is a registered trademark of Invesco PowerShares Capital Management LLC. Invesco PowerShares Capital Management LLC and Invesco Distributors, Inc. are indirect, wholly owned subsidiaries of Invesco Ltd.

An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. The prospectus contains this and other information about the Fund. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.