

PWC

As of June 30, 2011

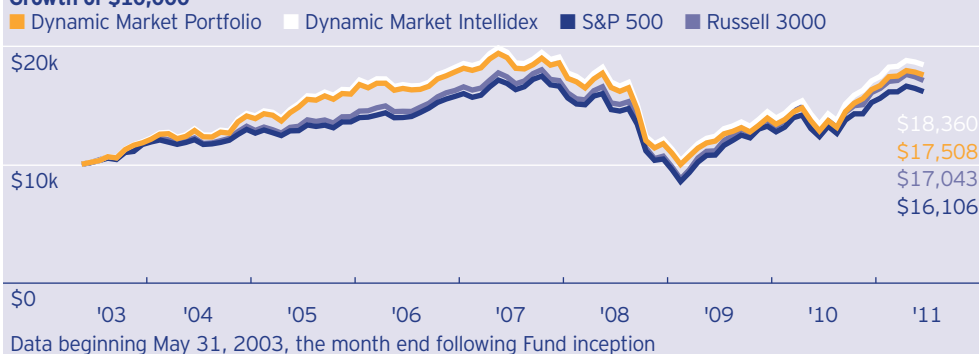
Fund Description

The PowerShares Dynamic Market Portfolio is based on the Dynamic Market IntellidexSM. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index. The Intellidex thoroughly evaluates companies based on a variety of investment merit criteria, including fundamental growth, stock valuation, investment timeliness and risk factors. Stocks that, based upon the rankings, are believed to possess the greatest investment potential are selected for the Underlying Intellidex and incorporated into the Fund's portfolio.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.

PowerShares Dynamic Market Portfolio

Growth of \$10,000¹



Fund Performance & Index History (%)¹

	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
Dynamic Market Intellidex	37.67	2.77	1.92	–	8.69
Benchmark Indexes					
S&P 500	30.68	3.34	2.95	–	6.68
Russell 3000	32.37	4.00	3.35	–	7.52
Fund					
NAV	36.79	2.11	1.35	–	8.05
After Tax Held	36.11	1.68	0.97	–	7.71
After Tax Sold	23.87	1.52	0.92	–	6.87
Market Price	36.93	2.11	1.37	–	8.05

Fund Data³

Dynamic Market Portfolio PWC
Intraday NAV (IIV) PWC.IV

Underlying Index Data

Dynamic Market Intellidex DYI
Index Provider NYSE Arca

5-Year Alpha, Beta and Correlation^{1,3}

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P 500	-0.90	0.92	0.96
Russell 3000	-1.29	0.89	0.97

Performance data quoted represents past performance. As stated in the Fund's prospectus, the total expense ratio and net expense ratio are 0.60%. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

5-Year Index Statistics^{1,3}

	Performance (%)	Volatility (%)	Sharpe Ratio
Dynamic Market Intellidex	1.92	17.06	0.01
S&P 500	2.95	17.86	0.07
Russell 3000	3.35	18.47	0.09

Fund Inception: May 1, 2003

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date. Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees

and expenses associated with an investment in the Fund.

The S&P 500[®] Index and the Russell 3000[®] Index are unmanaged indexes considered representative of the U.S. stock market. The Russell 3000 Index is a trademark/service mark of the Frank Russell Co. Russell[®] is a trademark of the Frank Russell Co.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



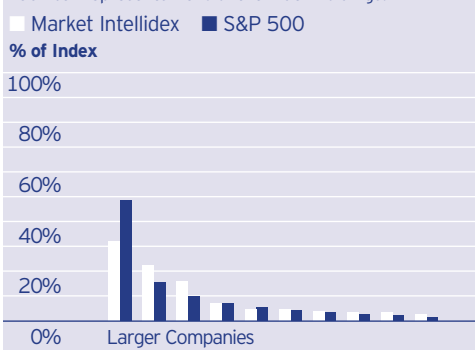
PowerShares Dynamic Market Portfolio

As of June 30, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
Chevron Corp.	4.51
Valero Energy Corp.	4.30
Costco Wholesale Corp.	3.41
Philip Morris International Inc.	3.24
Cliffs Natural Resources Inc.	3.24
Northrop Grumman Corp.	2.85
Dell Inc.	2.72
KBR Inc.	2.72
Southwest Airlines Co.	2.57
Altera Corp.	2.54
Western Union Co.	2.53
VeriSign Inc.	2.44
Atmel Corp.	2.43
Duke Energy Corp.	2.35
Viacom Inc. (CI B)	2.18
CBS Corp. (CI B)	2.18
DIRECTV	2.18
UnitedHealth Group Inc.	2.11
Ford Motor Co.	2.02
WellPoint Inc.	2.01
Humana Inc.	2.01
AmerisourceBergen Corp.	1.99
Discover Financial Services	1.82
Prudential Financial Inc.	1.63
Lincoln National Corp.	1.59
Principal Financial Group Inc.	1.59
Capital One Financial Corp.	1.55
Travelers Cos. Inc.	1.53
Holly Corp.	1.09
Western Refining Inc.	1.02

Controlled Mega-Cap Exposure

Each bar represents 10% of the index holdings.



Fund Details³

Weighted Harmonic Average Stock Price-to-Earnings Ratio	12.68
Weighted Harmonic Average Stock Price-to-Book-Value Ratio	1.78
Weighted Average Return on Equity	22.33
Weighted Market Cap (mm)	29,456
Number of Securities	99
Net Expense Ratio	0.60%
CUSIP	73935X104
Listing Exchange	NYSE Arca

Fund Industry Allocations (%)

Oil Gas & Consumable Fuels	11.84
Health Care Providers & Services	10.61
Insurance	9.10
Media	6.88
Semiconductors & Semiconductor Equipment	6.35
Consumer Finance	4.12
Food & Staples Retailing	3.90
Internet Software & Services	3.44
Airlines	3.43
Electric Utilities	3.33

Annual Index Performance (%)

	Market Intellidex	S&P 500	Russell 3000
2004	20.06	10.87	11.95
2005	13.90	4.91	6.12
2006	11.60	15.78	15.72
2007	4.74	5.49	5.14
2008	-36.38	-36.99	-37.31
2009	19.24	26.47	28.34
2010	17.98	15.08	16.93
2011 YTD	7.94	6.01	6.35

Fund Market-Cap Allocations (%)

Large-Cap Growth	11.36
Large-Cap Value	32.16
Mid-Cap Growth	17.71
Mid-Cap Value	18.65
Small-Cap Growth	4.91
Small-Cap Value	15.21

Fund Sector Allocations (%)

Consumer Discretionary	11.93
Consumer Staples	9.52
Energy	12.83
Financials	13.85
Health Care	11.53
Industrials	11.58
Information Technology	18.16
Materials	4.57
Telecommunication Services	2.69
Utilities	3.33

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Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Fund may contain securities in the technology sector. Companies engaged in this sector are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of medium capitalization companies involves greater risk than is customarily associated with investing in larger, more established companies.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.