Invesco PowerShares

powerSHARES® Xchange Traded Funds™

PXE

As of June 30, 2011

PowerShares Dynamic Energy Exploration & Production Portfolio

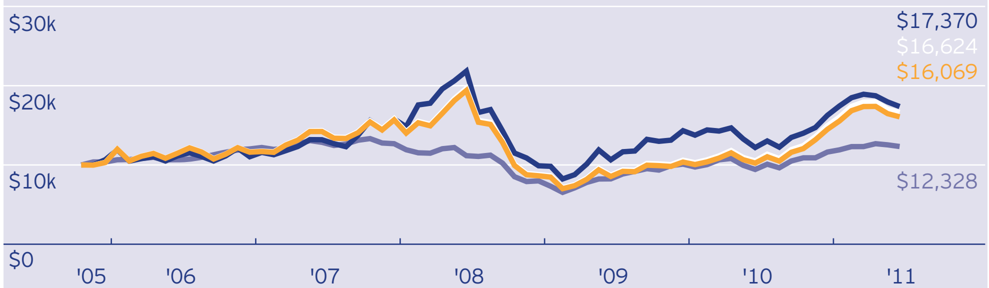
Fund Description

The PowerShares Dynamic Energy Exploration & Production Portfolio is based on the Dynamic Energy Exploration & Production Intellidex[SM]. The Fund will normally invest at least 90% of its total assets in common stocks that comprise the Index.

The Intellidex thoroughly evaluates companies based on a variety of investment merit criteria, including fundamental growth, stock valuation, investment timeliness and risk factors. Securities shown to possess the greatest capital appreciation potential are selected by the Index.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. Concentrated industry investments involve greater risks than more diversified investments.

Growth of $10,000[1]



Data beginning Oct. 31, 2005, the month end following Fund inception

Fund Performance & Index History (%)[1]

	1 Year	3 Year	5 Year	10 Year	Fund Inception[2]
Underlying Index					
Dynamic Energy E&P Intellidex	58.25	-5.44	7.61	–	9.66
Benchmark Indexes					
S&P Oil and Gas E&P	42.39	-7.34	9.29	–	10.23
S&P 500	30.68	3.34	2.95	–	3.76
Fund					
NAV	57.01	-6.07	6.96	–	9.01
After Tax Held	56.64	-6.25	6.78	–	8.85
After Tax Sold	37.02	-5.22	5.91	–	7.76
Market Price	57.07	-6.09	7.08	–	9.00

Performance data quoted represents past performance. As stated in the Fund's prospectus, the total expense ratio is 0.76%. However, the Adviser has contractually agreed to waive fees and/or pay certain Fund expenses which resulted in a net expense ratio of 0.63%. These waivers and reimbursement contracts extend through at least Aug. 31, 2011. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. The Shares' performance reflects fee waivers, absent which performance would have been lower. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund Data[3]

Dynamic Energy Exploration & Production Portfolio	PXE
Intraday NAV (IIV)	PXE.IV
Options	Yes

Underlying Index Data

Dynamic Energy E&P Intellidex	DWE
Index Provider	NYSE Arca

5-Year Alpha, Beta and Correlation[1,3]

Data shown are that of the underlying Index relative to each respective benchmark index.

	Alpha	Beta	Correlation
S&P Oil and Gas E&P	-0.58	0.87	0.94
S&P 500	6.92	1.11	0.70

5-Year Index Statistics[1,3]

	Performance (%)	Volatility (%)	Sharpe Ratio
Dynamic Energy E&P Intellidex	7.61	28.54	0.21
S&P Oil and Gas E&P	9.29	30.48	0.28
S&P 500	2.95	17.86	0.07

Fund Inception: Oct. 26, 2005

[1] Index returns do not represent Fund returns. An investor cannot invest directly in an index.

[2] Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P SuperComposite Oil and Gas Exploration & Production Index (S&P Oil and Gas E&P) consists of all oil and gas exploration and production stocks included in the S&P SuperComposite 1500 Index. The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

PXE

As of June 30, 2011

PowerShares Dynamic Energy Exploration & Production Portfolio

Top Fund Holdings (%)[4]

Name	Weight
Holly Corp.	6.20
ConocoPhillips	5.21
Apache Corp.	5.04
Chevron Corp.	5.02
Marathon Oil Corp.	4.97
Exxon Mobil Corp.	4.96
Murphy Oil Corp.	4.82
Valero Energy Corp.	4.78
Devon Energy Corp.	4.76
CVR Energy Inc.	3.13
Delek US Holdings Inc.	2.95
Bill Barrett Corp.	2.90
Western Refining Inc.	2.88
Plains Exploration & Production Co.	2.87
Sunoco Inc.	2.85
Berry Petroleum Co. (Cl A)	2.84
Questar Corp.	2.83
W&T Offshore Inc.	2.83
Swift Energy Co.	2.72
QEP Resources Inc.	2.70
Pioneer Natural Resources Co.	2.70
Stone Energy Corp.	2.61
Tesoro Corp.	2.61
Contango Oil & Gas Co.	2.60
Energen Corp.	2.56
Denbury Resources Inc.	2.54
PetroQuest Energy Inc.	2.45
Vaalco Energy Inc.	2.35
Whiting Petroleum Corp.	2.34

Fund Details[3]

Weighted Harmonic Average Stock Price-to-Earnings Ratio	14.11
Weighted Harmonic Average Stock Price-to-Book-Value Ratio	1.91
Weighted Average Return on Equity	12.90
Weighted Market Cap (mm)	45,032
Number of Securities	29
Net Expense Ratio	0.63%
CUSIP	73935X658
Listing Exchange	NYSE Arca

Fund Sector Allocations (%)

Consumer Discretionary	–
Consumer Staples	–
Energy	97.17
Financials	–
Health Care	–
Industrials	–
Information Technology	–
Materials	–
Telecommunication Services	–
Utilities	2.83

Annual Index Performance (%)

	Energy E&P Intellidex	S&P E&P
2006	12.85	3.57
2007	36.07	43.05
2008	-44.58	-37.33
2009	20.65	44.78
2010	40.98	13.52
2011 YTD	11.24	6.82

Fund Market-Cap Allocations (%)

Large-Cap Growth	–
Large-Cap Value	39.55
Mid-Cap Growth	7.94
Mid-Cap Value	13.45
Small-Cap Growth	8.45
Small-Cap Value	30.62

Fund Subindustry Allocations (%)

Oil & Gas Exploration & Production	46.80
Oil & Gas Refining & Marketing	25.40
Integrated Oil & Gas	24.97
Gas Utilities	2.83

Leading the Intelligent ETF Revolution®

Underlying Index performance does not represent Fund performance.

3 The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Volatility is the annualized standard deviation of index returns.

Beta is a measure of relative risk and the slope of regression.

Sharpe Ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance.

Correlation indicates the degree to which two investments have historically moved in the same direction and magnitude.

Alpha is a measure of performance on a risk-adjusted basis.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Capitalization is the sum of each underlying securities' market value.

4 Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Fund contains securities in the energy exploration and production industry. Companies engaged in this industry are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Investing in securities of small and medium-sized companies may involve greater risk than is customarily associated with investing in large companies.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.