

PXLC

PowerShares Fundamental Pure Large Core Portfolio

As of June 30, 2011

Fund Details

Ticker	PXLC
NAV (IIV)	PXLC.IV
Number of Holdings	76
Total Expense Ratio	0.45%
Net Expense Ratio ¹	0.39%
CUSIP	73935X450
Inception Date	Dec. 1, 2006
Listing Exchange	NYSE Arca

Underlying Index Details

RAFI Fundamental Large Core	RAFILC
Index Provider	Research Affiliates, LLC

Fund Sector Allocations² (%)

Consumer Discretionary	7.87
Consumer Staples	12.85
Energy	4.60
Financials	13.54
Health Care	22.58
Industrials	14.17
Information Technology	10.92
Materials	2.94
Telecommunication Services	9.87
Utilities	0.67

About PXLC

The PowerShares Fundamental Pure Large Core Portfolio is based on the RAFI® Fundamental Large Core Index. The Fund will invest at least 90% of its total assets in the securities that comprise the Index. The Index is comprised of common stocks of "large core" U.S. companies, including real estate investment trusts (REITs), from a universe comprised of the 2,500 largest U.S. companies.

Effective June 16, 2011, the Fund's name changed from PowerShares Dynamic Large Cap Portfolio to PowerShares Fundamental Pure Large Core Portfolio and the Index changed from Dynamic Large Cap Intellidex Index to RAFI Fundamental Large Core Index. The Fund also changed its investment policies and ticker symbol from PJF to PXLC. Effective the same day, the Adviser has agreed to reduce the Fund's management fees to 0.29% and has agreed to cap the Fund's operating expenses (excluding certain expenses) at 0.39% until at least Aug. 31, 2012.

About Research Affiliates, LLC

Research Affiliates strives to be the leading source of value-adding innovative products for the global investment community. The firm focuses on research that they believe results in superior investment products. Founded in 2002 by Robert D. Arnott, a renowned innovator in investment theory and practice, the firm is majority employee-owned and employs a team of over 50 dedicated professionals.

Their competitive edge is the strength of their research and product development capability led by Robert Arnott and Jason Hsu, PhD. Arnott and Hsu are supported by a talented team of researchers, most of whom have advanced degrees and additional professional certifications.

Top 20 Fund Holdings² (%)

Name	Weight (%)
AT&T Inc.	9.87
Johnson & Johnson	5.77
Procter & Gamble Co.	5.25
Wells Fargo & Co.	4.63
International Business Machines Corp.	4.10
Intel Corp.	3.76
Merck & Co. Inc.	3.59
United Technologies Corp.	2.15
UnitedHealth Group Inc.	2.11
Bristol-Myers Squibb Co.	2.03
American Express Co.	1.81
Eli Lilly & Co.	1.68
Comcast Corp. Cl A	1.66
Boeing Co.	1.63
3M Co.	1.62
Walt Disney Co.	1.55
MetLife Inc.	1.44
McKesson Corp.	1.43
Amgen Inc.	1.43
Walgreen Co.	1.38

¹ The Adviser has contractually agreed to waive fees and/or pay certain Fund expenses. These waivers and reimbursement contracts extend through at least Aug. 31, 2012.

² Allocations and holdings are subject to change.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply.

The returns on "core" common stocks may or may not move in tandem with the returns on other styles of investing or the overall stock market.

Investing in securities of "Fundamentally Large" companies may involve greater risk than is customarily associated with investing in large companies.

The Fund may contain securities in the healthcare sector. Companies engaged in this sector are subject to greater risks, and are more greatly impacted by market volatility, than more diversified investments.

Although the Fund will not invest in real estate directly, the REITs in which the Fund will invest will be subject to risks inherent in the direct ownership of real estate.

The RAFI® Fundamental US Style Index Series is calculated by Dow Jones Indexes, the marketing name and a licensed trademark of CME Group Index Services LLC ("CME Indexes"). "Dow Jones Indexes" is a service mark of Dow Jones Trademark Holdings

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The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's. Shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Units only, typically consisting of aggregations of 50,000 shares.

Invesco Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.