

SPLV

As of June 30, 2011

Fund Description

The PowerShares S&P 500® Low Volatility Portfolio is based on the S&P 500® Low Volatility Index. The Fund will invest at least 90% of its total assets in common stocks that comprise the Index. The Index is compiled, maintained and calculated by Standard & Poor's and consists of the 100 stocks from the S&P 500 Index with the lowest realized volatility over the past 12 months. Volatility is a statistical measurement of the magnitude of up and down asset price fluctuations over time.

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks. Ordinary brokerage commissions apply.

PowerShares S&P 500 Low Volatility Portfolio

Fund Performance & Index History (%) ¹					
	1 Year	3 Year	5 Year	10 Year	Fund Inception ²
Underlying Index					
S&P 500 Low Volatility	-	-	-	-	1.31
Benchmark Index					
S&P 500	-	-	-	-	-1.67
Fund					
NAV	-	-	-	-	1.27
After Tax Held	-	-	-	-	1.15
After Tax Sold	-	-	-	-	0.82
Market Price	-	-	-	-	1.35

This is a new Fund and therefore does not have a full year of performance to report as of the most recent quarter end. Performance data quoted represents past performance. As stated in the Fund's prospectus, the expense ratio of 0.25% is expressed as a unitary fee to cover expenses incurred in connection with managing the portfolio. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See invescopowershares.com to find the most recent month-end performance numbers. After Tax Held represents total return after taxes on distributions and assumes Shares have not been sold. After Tax Sold represents total return after taxes on distributions and the sale of Fund Shares. After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times.

Fund Data³

PowerShares S&P 500 Low Volatility Portfolio	SPLV
Intraday NAV (IIV)	SPLV.IV

Underlying Index Data

S&P 500 Low Volatility Index Provider	SP5LVIT Standard and Poor's
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Fund Inception: May 5, 2011

¹ Index returns do not represent Fund returns. An investor cannot invest directly in an index.

² Returns for the benchmark indexes are based on the closest month end to the Fund's inception date.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those

shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P 500® Index is an unmanaged index considered representative of the U.S. stock market.

Shares are not FDIC insured, may lose value and have no bank guarantee.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.



PowerShares S&P 500 Low Volatility Portfolio

As of June 30, 2011

Top 30 Fund Holdings (%) ⁴ Name	Weight
Southern Co.	1.41
Consolidated Edison Inc.	1.34
Kimberly-Clark Corp.	1.32
Johnson & Johnson	1.27
Progress Energy Inc.	1.25
H.J. Heinz Co.	1.25
Procter & Gamble Co.	1.25
Campbell Soup Co.	1.23
Duke Energy Corp.	1.23
Hormel Foods Corp.	1.21
Coca-Cola Co.	1.20
PepsiCo Inc.	1.19
Abbott Laboratories	1.19
McDonald's Corp.	1.19
Wal-Mart Stores Inc.	1.19
Xcel Energy Inc.	1.15
McCormick & Co. Inc.	1.15
Kraft Foods Inc.	1.15
Eli Lilly & Co.	1.13
Altria Group Inc.	1.13
AT&T Inc.	1.12
ConAgra Foods Inc.	1.11
C.R. Bard Inc.	1.09
Waste Management Inc.	1.09
Wisconsin Energy Corp.	1.08
Colgate-Palmolive Co.	1.08
AutoZone Inc.	1.06
J.M. Smucker Co.	1.05
NextEra Energy Inc.	1.04
American Electric Power Co. Inc.	1.03

Fund Details ³	
Weighted Harmonic Average	
Stock Price-to-Earnings Ratio	14.61
Weighted Harmonic Average	
Stock Price-to-Book-Value Ratio	2.14
Weighted Average Return on Equity	21.97
Weighted Market Cap (mm)	42,726
Number of Securities	100
Expense Ratio	0.25%
CUSIP	73937B779
Listing Exchange	NYSE Arca

Fund Market-Cap Allocations (%)	
Large-Cap Growth	18.42
Large-Cap Value	47.50
Mid-Cap Growth	10.27
Mid-Cap Value	22.95
Small-Cap Growth	-
Small-Cap Value	0.86

Fund Sector Allocations (%)	
Consumer Discretionary	4.77
Consumer Staples	26.14
Energy	1.78
Financials	7.91
Health Care	10.15
Industrials	5.59
Information Technology	4.60
Materials	5.62
Telecommunication Services	3.95
Utilities	29.49

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Underlying Index performance does not represent Fund performance.

³ The Intraday NAV is a symbol representing estimated fair value based on the most recent intraday price of underlying assets.

Stock Price-to-Earnings Ratio is the share price divided by earnings per share. It is measured on a 12-month trailing basis.

Stock Price-to-Book-Value Ratio is the ratio of a stock's market price to a company's net asset value.

Weighted Harmonic Average is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones.

Weighted Average Return on Equity is net income divided by net worth.

Weighted Market Cap is the sum of each underlying securities' market value.

⁴ Please see the website for complete holdings information. Holdings are subject to change.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The prices of equity securities change in response to many factors, including the historical and prospective earnings of the issuer, the value of its assets, general economic conditions, interest rates, investor perceptions and market liquidity.

The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

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Invesco Distributors, Inc. is the distributor of the PowerShares Exchange-Traded Fund Trust II.

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An investor should consider the Fund's investment objective, risks, charges and expenses carefully before investing. For this and more complete information about the Fund call 800 983 0903 or visit invescopowershares.com for a prospectus. Please read the prospectus carefully before investing.

Note: Not all products available through all firms.